

CSR ANNUAL ACTION PLAN - FY 2026-27

The Ministry of Corporate Affairs, vide Notification No. G.S.R. 40(E) dated 22 January 2021, notified the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, with effect from 22 January 2021.

Pursuant to Rule 5(2), the CSR Committee of the Company is required to formulate and recommend to the Board an annual action plan in pursuance of the CSR Policy.

This Annual Action Plan sets out the CSR focus areas, manner of execution, modalities of fund utilization, implementation schedules, monitoring mechanism, and review framework for FY 2026-27.

The CSR Committee reviewed the Annual Action Plan for FY 2026-27, and the Board of Directors approved the same at its meeting held on 9 May 2026.

- A. The list of CSR projects or programmes proposed to be undertaken in areas or subjects specified in Schedule VII to the Companies Act, 2013 and the rules made thereunder.

Sl No.	Focus Area of CSR projects from Schedule VII	Location of the project	Brief about the program/initiative	Implementation Schedule
1	Promoting education and Skill development.	Maharashtra, Goa, Karnataka & Gujarat	a) Supporting operational expenses of Schools and students to foster the holistic development of students. b) Supporting activities like free education, capacity building of teachers, enriching learning opportunities for children, effective school governance involvement in the education process.	During FY 2026-27, directly by the company or through implementation agencies as approved by the CSR Committee in accordance with the CSR Policy
2	Eradicating hunger, poverty and malnutrition.		Partnerships with NGOs and hospitals for medical treatment, healthcare support, and related welfare programmes.	
3	Promotion of health care including preventive health care and sanitation and disaster management		Support for healthcare, preventive care, sanitation, and disaster management initiatives.	
4	Any other activity as specified under Schedule VII of the act for which if Company has received any proposal	PAN India	Any unassigned amount may be deployed toward eligible CSR projects under Schedule VII, subject to CSR Committee and Board approval.	

B. The manner of execution of such projects or programmes:

- 1) The CSR projects and activities shall be implemented either directly by the Company or through eligible implementing agencies, including a registered public trust, registered society, or a company established under section 8 of the Companies Act, 2013.
- 2) Implementing agencies shall be selected after conducting appropriate due diligence.
- 3) Project execution may include beneficiary mobilization, eligibility criteria, screening and assessment, virtual or physical discussions, communication with beneficiaries, documentation, monitoring, and field visits, as applicable.
- 4) Implementing agencies shall possess the required statutory registrations and may include a company established under section 8 of the Companies Act, 2013, a registered public trust, or a registered society, registered under sections 12A and 80G of the Income-tax Act, 1961, with an established track record of at least three years in undertaking similar activities.

C. The modalities of utilization of funds and implementation schedules for the projects or programmes.

- 1) The CSR budget shall be determined in accordance with the applicable provisions of the Companies Act, 2013, the Rules made thereunder, and the CSR Policy of the Company.
- 2) The CSR budget shall be deployed for such CSR activities as may be approved by the Board on the recommendation of the CSR Committee.
- 3) For certain projects, a reimbursement model may be followed, and funds may be disbursed after financial assessment of the expenditure incurred.
- 4) Funds may be disbursed in phases or tranches depending on the nature of the project and upon submission of relevant supporting documents, including bills, receipts, invoices, and bank statements. Disbursements may be made at such intervals as may be considered appropriate, including quarterly or half-yearly intervals.
- 5) All CSR projects shall be implemented in accordance with the timelines set out in the relevant agreements or approved proposals.
- 6) The duration of CSR projects or initiatives may extend up to two years and may be renewed annually based on project performance and review.

D. Monitoring and reporting mechanism for the projects or programmes

The monitoring mechanism for each project may vary depending on the nature of the project. The Company shall monitor and evaluate projects against the approved objectives, deliverables, timelines, and utilization of funds, based on the recommendations of the CSR Committee and the Board.

Monitoring may include periodic progress reports, review of supporting documents, site visits or virtual reviews, and outcome tracking, wherever applicable. A utilization certificate, duly certified by a practicing Chartered Accountant or the statutory auditor, shall be submitted by the organization or institution to which CSR funds are allocated, wherever applicable.

E. Details of need and impact assessment, if any, for the projects undertaken by the company.

As per Rule 8(3)(a), the Company is not required to undertake an impact assessment, as it does not meet the prescribed threshold. The CSR projects and activities will be monitored internally by the officials of the Company.

F. Miscellaneous

In accordance with the proviso to Rule 5(2), the Annual Action Plan may be altered by the Board, based on the recommendation of the CSR Committee, at any time during the financial year, subject to recording reasonable justification for such alteration.

Accordingly, where any CSR project is completed or any amount remains unutilized or requires reallocation, the same may be considered by the Committee/Board for deployment toward other eligible CSR projects or activities, subject to appropriate amendment of this Annual Action Plan, wherever required.
