

STATEMENT OF UNAUDITED/ AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016								
(Rs. In Lakhs)								
Sr. No.	Particulars	Standalone				Consolidated		
		3 months ended 31.03.2016	3 months ended 31.12.2015	3 months ended 31.03.2015	For the year ended 31.03.2016	For the previous year ended 31.03.2015	For the year ended 31.03.2016	For the previous year ended 31.03.2015#
		(Refer Note 1)	(Un audited)	(Refer Note 1)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>							
	(a) Net Sales/Income from Operations	18,344.26	16,995.03	17,276.82	69,961.74	62,395.89	72,020.43	63,945.93
	Less: Excise duty	9.83	-	-	9.83	-	9.83	-
		18,334.43	16,995.03	17,276.82	69,951.91	62,395.89	72,010.60	63,945.93
	(b) Other Operating Income	56.44	26.14	12.22	122.53	136.44	122.53	136.44
	<b>Total income from Operations (net)</b>	<b>18,390.87</b>	<b>17,021.17</b>	<b>17,289.04</b>	<b>70,074.44</b>	<b>62,532.33</b>	<b>72,133.13</b>	<b>64,082.37</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	75.96	-	-	75.96	-	75.96	-
	(b) Purchase of traded goods	15,400.01	14,807.06	14,437.87	60,373.78	52,565.90	60,373.78	52,565.90
	(c) Changes in inventories of traded goods	(197.17)	(652.38)	(74.78)	(1,794.72)	(1,494.83)	(1,794.72)	(1,494.83)
	(d) Employee benefits expense	749.65	736.71	756.96	3,108.03	3,025.45	4,342.38	4,177.61
	(e) Depreciation and amortisation expense	31.51	37.41	38.65	146.84	170.16	168.06	178.89
	(f) Other expenses (net)	1,443.15	1,050.79	1,368.34	4,948.20	5,134.77	5,328.54	5,450.50
	<b>Total Expenses</b>	<b>17,503.11</b>	<b>15,979.59</b>	<b>16,527.04</b>	<b>66,858.09</b>	<b>59,401.45</b>	<b>68,494.00</b>	<b>60,878.07</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>887.76</b>	<b>1,041.58</b>	<b>762.00</b>	<b>3,216.35</b>	<b>3,130.88</b>	<b>3,639.13</b>	<b>3,204.30</b>
4	Other Income	82.24	22.86	86.75	138.91	156.24	148.52	152.89
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>970.00</b>	<b>1,064.44</b>	<b>848.75</b>	<b>3,355.26</b>	<b>3,287.12</b>	<b>3,787.65</b>	<b>3,357.19</b>
6	Finance Costs	16.06	2.13	22.31	36.21	46.43	38.03	46.43
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>953.94</b>	<b>1,062.31</b>	<b>826.44</b>	<b>3,319.05</b>	<b>3,240.69</b>	<b>3,749.62</b>	<b>3,310.76</b>
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>953.94</b>	<b>1,062.31</b>	<b>826.44</b>	<b>3,319.05</b>	<b>3,240.69</b>	<b>3,749.62</b>	<b>3,310.76</b>
10	Tax expense							
	(a) Current tax	435.33	397.85	489.03	1,357.19	1,332.61	1,484.77	1,398.83
	(b) Deferred Tax	(109.61)	(30.32)	(193.41)	(188.02)	(224.84)	(172.69)	(273.89)
		325.72	367.53	295.62	1,169.17	1,107.77	1,312.08	1,124.94
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>628.22</b>	<b>694.78</b>	<b>530.82</b>	<b>2,149.88</b>	<b>2,132.92</b>	<b>2,437.54</b>	<b>2,185.82</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	<b>Net Profit for the period / year (11+12)</b>	<b>628.22</b>	<b>694.78</b>	<b>530.82</b>	<b>2,149.88</b>	<b>2,132.92</b>	<b>2,437.54</b>	<b>2,185.82</b>
14	Minority Interest						(0.03)	(0.005)
15	<b>Net Profit for the period / year after taxes and minority interest (13+14)</b>						<b>2,437.51</b>	<b>2,185.82</b>
16	Paid Up Equity Share Capital (Face Value Rs.2/-)	710.10	710.10	710.10	710.10	710.10	710.10	710.10
17	Reserve excluding Revaluation Reserves as per balance sheet				14,588.04	12,737.28	14,928.55	12,790.17
18	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	1.77*	1.96*	1.49*	6.06	6.16	6.87	6.31
	See accompanying note to the Financial Results							

# The Company had acquired M/s TeamF1 Networks Private Limited ("Subsidiary") in the previous year on 29th May 2014 from which date the previous year consolidated financial statement figures include the figures of the subsidiary company and hence the consolidated financial statement figures are strictly not comparable.



Notes :

- 1 The figures for the last quarters are the balancing figures between audited figures in respect of the full financial years and published year to date figures up to the third quarter of the respective financial year.
- 2 The Board of Directors have recommended a Dividend of Re.0.70/- (i.e.35 % ) per equity share.
- 3 The Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single segment namely services relating to networking products. The Group is primarily engaged in the business of providing Networking products and related services which is the only reportable segment.
- 4 The figures for the previous period / year have been regrouped /reclassified wherever necessary.
- 5 The above unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2016.

Mumbai, dated: 30th May 2016

For and on behalf of the Board

Gary Yang  
Managing Director





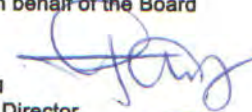
STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	710.10	710.10	710.10	710.10
(b) Reserves and Surplus	14,588.04	12,737.28	14,928.55	12,790.17
<b>Sub-total - Shareholders' funds</b>	<b>15,298.14</b>	<b>13,447.38</b>	<b>15,638.65</b>	<b>13,500.27</b>
<b>2 Minority interest</b>	-	-	0.04	0.02
<b>3 Non-current liabilities</b>				
(a) Other long term liabilities	5.30	4.52	5.30	4.53
(b) Long-term provisions	106.11	50.39	209.19	175.69
<b>Sub-total - Non-current liabilities</b>	<b>111.41</b>	<b>54.91</b>	<b>214.53</b>	<b>180.24</b>
<b>4 Current liabilities</b>				
(a) Short-term borrowings	-	227.43	-	227.43
(b) Trade payables	16,350.98	11,452.16	16,441.95	11,506.77
(c) Other current liabilities	480.41	312.59	513.21	344.19
(d) Short-term provisions	459.92	540.30	481.38	550.24
<b>Sub-total - Current liabilities</b>	<b>17,291.31</b>	<b>12,532.48</b>	<b>17,436.54</b>	<b>12,628.63</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32,700.86</b>	<b>26,034.77</b>	<b>33,289.72</b>	<b>26,309.14</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	1,835.49	1,949.79	1,922.82	1,987.18
(b) Goodwill on Consolidation	-	-	1,534.96	1,534.96
(c) Non-current Investments	1,650.00	1,650.00	-	-
(d) Deferred tax Asset (net)	347.16	159.14	379.38	206.69
(e) Long-term loans and advances	185.35	259.24	294.81	309.22
<b>Sub-total - Non-current assets</b>	<b>4,018.00</b>	<b>4,018.17</b>	<b>4,131.97</b>	<b>4,038.05</b>
<b>2 Current assets</b>				
(a) Current Investments	500.00	-	500.00	-
(b) Inventories	9,970.06	7,812.19	9,970.06	7,812.19
(c) Trade receivables	17,092.30	14,081.65	17,170.48	14,203.53
(d) Cash and cash equivalents	681.62	17.23	922.46	87.93
(e) Short-term loans and advances	398.55	105.13	552.17	166.95
(f) Other current assets	40.33	0.40	42.58	0.49
<b>TOTAL - ASSETS</b>	<b>32,700.86</b>	<b>26,034.77</b>	<b>33,289.72</b>	<b>26,309.14</b>

For and on behalf of the Board

Gary Yang  
Managing Director




Mumbai, dated: 30th May 2016



## INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF D-Link (India) Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **D-Link (India) Limited** ("the Company") for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.
4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma  
Partner  
(Membership No. 102042)

Place: Mumbai  
Date: 30<sup>th</sup> May, 2016



**INDEPENDENT AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
D-Link (India) Limited**

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1. We have audited the accompanying Statement of Consolidated Financial Results of **D-Link (India) Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31<sup>st</sup> March 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a. includes the results of D-Link (India) Limited and TeamF1 Networks Private Limited.

- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31<sup>st</sup> March 2016.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma  
Partner  
(Membership No. 102042)

Place: Mumbai  
Date: 30<sup>th</sup> May, 2016