

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2017	Preceding 3 months ended 30.09.2017	Corresponding 3 months ended 31.12.2016 in the previous year	Year to date figures for current period ended 31.12.2017	Year to date figures for previous period ended 31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	18,513.37	18,148.16	18,391.13	45,878.46	53,540.28
II	Other income	114.93	17.80	73.66	223.24	207.63
III	Total Income (I+II)	18,628.30	18,165.96	18,464.79	46,101.70	53,747.91
IV	Expenses					
	Purchases of Stock-in-Trade	17,061.10	13,313.71	16,565.25	40,883.04	44,065.53
	Changes in inventories of Stock-in-Trade	(1,775.18)	1,311.37	(1,439.59)	(1,665.01)	930.26
	Employee benefits expense	752.16	729.30	827.52	2,160.89	2,370.53
	Finance costs	5.89	36.55	13.09	61.78	38.19
	Depreciation and amortisation expense	27.30	25.92	28.81	79.59	88.76
	Other expenses	1,787.89	1,120.59	1,129.98	3,787.77	3,718.77
	Total expenses (IV)	17,859.16	16,537.44	17,125.06	45,308.06	51,212.04
V	Profit before tax (III-IV)	769.14	1,628.52	1,339.73	793.64	2,535.87
VI	Tax expense					
	(1) Current tax	390.71	602.89	475.77	404.99	904.21
	(2) Deferred tax	(116.10)	(49.58)	3.72	(121.90)	(45.34)
		274.61	553.31	479.49	283.09	858.87
VII	Profit for the period (V-VI)	494.53	1,075.21	860.24	510.55	1,677.00
VIII	Other comprehensive income (net of tax)	15.02	10.30	3.71	24.45	57.60
IX	Total comprehensive income for the period (VII+VIII)	509.55	1,085.51	863.95	535.00	1,734.60
X	Earnings per equity share (Face value of Rs. 2/- per share)					
	(1) Basic (in Rs.)	1.39*	3.03*	2.42*	1.44*	4.72*
	(2) Diluted (in Rs.)	1.39*	3.03*	2.42*	1.44*	4.72*
	(*not annualised)					
	See accompanying notes to the Financial Results					

For and on behalf of the Board of Directors


Tushar Sighat
Managing Director & CEO

Mumbai, dated : 9th February 2018

Notes :

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 9th February, 2018.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly, the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS - 34.
- 3 Reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per Ind AS is given as under :

(Rs. In Lakhs)

Nature of adjustment	Net Profit Reconciliation	
	3 months ended 31.12.2016	Year to date period ended 31.12.2016
Net Profit as per Previous GAAP	909.73	1,719.00
Re-measurement cost of net defined benefit liability	(5.66)	(88.08)
Revaluation of Forward Foreign Exchange Contracts	(45.90)	15.96
Fair valuation of financial assets	0.12	(0.36)
Tax impact relating to the above adjustments	1.95	30.48
Profit as per Ind AS	860.24	1,677.00
Other Comprehensive Income (net of tax)	3.71	57.60
Total Comprehensive Income as per Ind AS	863.95	1,734.60

- 4 The Company operates in a single reportable business segment namely "networking products".

For and on behalf of the Board of Directors



Tushar Sighat
Managing Director & CEO

Mumbai, dated : 9th February 2018