

Ref: DLK/L&S/2016-17/1-9

January 21, 2017

To,
**The Manager – Corporate
Relationship Department
BSE Limited**
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

To,
**The Manager - Corporate
Compliance
National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai- 400 051.

Dear Sir,

**Sub: Un-Audited Financial Results for the quarter and nine months
ended December 31, 2016;**
Script Code: BSE - 533146, NSE - DLINKINDIA

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed Un-Audited Financial Results (Provisional) for the quarter and nine months ended December 31, 2016 which was duly approved by the Board of Directors at its meeting held today.

Please find enclosed herewith a copy of the Limited Review Report by the Auditors, M/s Deloitte Haskins & Sells LLP.

The Board Meeting commenced at 11:00 a.m., and concluded at 2:45 p.m.

Thanking You,

Yours Faithfully,
For **D-LINK (INDIA) LIMITED**



**SHRINIVAS ADIKESAR
COMPANY SECRETARY**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

Sr. No.	Particulars						(Rs. In Lakhs)
		3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended 31.12.2015 in the previous year	Year to date figures for current period ended 31.12.2016	Year to date figures for previous period ended 31.12.2015	For the year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	18,710.58	20,200.19	16,995.03	54,155.24	51,617.48	69,961.74
	Less: Excise duty	41.31	21.17	-	83.20	-	9.83
		18,669.27	20,179.02	16,995.03	54,072.04	51,617.48	69,951.91
	(b) Other Operating Income	44.00	34.35	26.14	117.10	66.09	122.53
	Total income from Operations (net)	18,713.27	20,213.37	17,021.17	54,189.14	51,683.57	70,074.44
2	Expenses						
	(a) Cost of materials consumed	261.84	128.19	-	564.45	-	75.96
	(b) Purchase of traded goods	16,544.38	13,556.65	14,807.06	43,935.42	44,973.77	60,373.78
	(c) Changes in inventories of traded / finished goods	(1,422.61)	3,457.42	(652.38)	929.69	(1,597.55)	(1,794.72)
	(d) Employee benefits expense	821.86	836.08	736.71	2,282.45	2,358.38	3,108.03
	(e) Depreciation and amortisation expense	28.81	29.36	37.41	88.76	115.33	146.84
	(f) Other expenses (net)	1,190.51	1,176.27	1,050.79	3,924.78	3,505.05	4,948.20
	Total Expenses	17,424.79	19,183.97	15,979.59	51,725.55	49,354.98	66,858.09
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,288.48	1,029.40	1,041.58	2,463.59	2,328.59	3,216.35
4	Other Income	115.78	48.54	22.86	182.95	56.67	138.91
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,404.26	1,077.94	1,064.44	2,646.54	2,385.26	3,355.26
6	Finance Costs	13.09	9.31	2.13	38.19	20.15	36.21
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,391.17	1,068.63	1,062.31	2,608.35	2,365.11	3,319.05
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,391.17	1,068.63	1,062.31	2,608.35	2,365.11	3,319.05
10	Tax expense	481.44	356.51	367.53	889.35	843.45	1,169.17
11	Net Profit from ordinary activities after tax (9-10)	909.73	712.12	694.78	1,719.00	1,521.66	2,149.88
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period / year (11+12)	909.73	712.12	694.78	1,719.00	1,521.66	2,149.88
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	710.10	710.10	710.10	710.10	710.10	710.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						14,588.04
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised) See accompanying note to the Financial Results	2.56*	2.01*	1.96*	4.84*	4.29*	6.06

Notes :

- The Company operates in a single business segment namely " Networking Products".
- The figures for the previous period / year have been regrouped /reclassified wherever necessary.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st January, 2017.

For and on behalf of the Board

Gary Yang
Managing Director



Mumbai, dated: 21st January 2017

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF D-LINK (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **D-Link (India) Limited** ("the Company") for the Quarter and nine months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma
Partner
Membership No. 102042

Mumbai, 21st January, 2017