

D-Link (India) Limited

CIN: L72900GA2008PLC005775

Registered office : Plot No. U02B, Verna Industrial Estate, Verna, Goa - 403 722

PART - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2014 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	Corresponding 3 months ended 31.12.2013 in the previous year (Unaudited)	Year to date figures for current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	For the year ended 31.03.2014 (Audited)
1	Income from operations						
	a) Net Sales / Income from operations	16,040.87	15,006.89	11,932.21	45,119.07	35,345.50	48,602.74
	b) Other Operating Income	36.93	57.09	29.18	124.22	104.93	155.70
	Total income from operations (net)	16,077.80	15,063.98	11,961.39	45,243.29	35,450.43	48,758.44
2	Expenses						
	a) Purchase of traded goods	14,577.07	11,286.93	9,937.99	38,128.03	32,313.78	42,397.32
	b) Changes in inventories of traded goods	(1,343.87)	923.64	70.87	(1,420.05)	(2,857.78)	(1,894.58)
	c) Employee benefits expense	697.07	840.17	573.31	2,268.49	1,602.93	2,172.73
	d) Depreciation and amortisation expense	39.79	40.73	42.43	131.51	125.78	168.12
	e) Other Expenses	1,324.44	1,289.59	801.02	3,766.43	2,797.02	3,908.09
	Total Expenses	15,294.50	14,381.06	11,425.62	42,874.41	33,981.73	46,751.68
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	783.30	682.92	535.77	2,368.88	1,468.70	2,006.76
4	Other Income	13.47	55.17	32.70	69.49	93.00	111.75
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	796.77	738.09	568.47	2,438.37	1,561.70	2,118.51
6	Finance costs	3.34	0.52	11.47	24.12	14.31	81.96
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	793.43	737.57	557.00	2,414.25	1,547.39	2,036.55
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	793.43	737.57	557.00	2,414.25	1,547.39	2,036.55
10	Tax expense						
	a) Current Tax	261.55	276.45	184.40	843.58	500.15	650.61
	b) Deferred Tax	8.02	(33.97)	1.70	(31.43)	9.03	27.63
		269.57	242.48	186.10	812.15	509.18	678.24
11	Net Profit from ordinary activities after Tax (9-10)	523.86	495.09	370.90	1,602.10	1,038.21	1,358.31
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period/year (11 ± 12)	523.86	495.09	370.90	1,602.10	1,038.21	1,358.31
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	710.10	710.10	600.10	710.10	600.10	600.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						9,369.69
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised) <i>See accompanying notes to the financial results</i>	1.48*	1.39*	1.24*	4.67*	3.46*	4.53

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PART - II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014							
Sl No.	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013 in the previous year	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous period ended 31.12.2013	For the year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	17,390,187	17,390,187	11,890,187	17,390,187	11,890,187	11,890,187
	- Percentage of Shareholding	48.98%	48.98%	39.63%	48.98%	39.63%	39.63%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	51.02%	51.02%	60.37%	51.02%	60.37%	60.37%
B	INVESTOR COMPLAINTS	3 months ended 31.12.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	8					
	Disposed off during the quarter	8					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- During the quarter ended 30th June, 2014, the Company has allotted 5,500,000 Equity shares of Rs.2/- each fully paid-up to the shareholders and promoters of TeamF1 Networks Private Limited (TeamF1) on preferential allotment basis for consideration other than cash (swap of 10,499 shares held by the said shareholders in TeamF1). Consequent upon the said allotment; (i) the number of issued and paid-up Equity shares of the Company stands increased from 30,004,850 to 35,504,850 and; (ii) TeamF1 has become a wholly owned subsidiary of the Company with effect from 29th May, 2014. Further, the paid-up share capital of the Company stands increased from Rs. 60,009,700/- to Rs. 71,009,700/-.
- Pursuant to the enactment of the Companies Act 2013 (the Act), the Company has, effective from 1st April, 2014, revised the useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The said revision has the effect of depreciation for the quarter ended 31st December, 2014 being lower by Rs. 5.71 Lakhs (previous quarter ended 30th September 2014 was lower by Rs. 3.98 Lakhs) and lower by Rs. 5.20 Lakhs for the nine months ended 31st December, 2014. Further, the respective net profit from ordinary activities is higher by the like amount. An amount of Rs. Rs.9.41 Lakhs has been adjusted from the balance of retained earnings as at 1st April, 2014 being the amount of written down value of fixed assets whose lives are over as at the said date, in accordance with the said schedule II to the Act.
- During the current quarter, the Company has changed its leave encashment policy, reducing the maximum leave accumulation per employee from 45 days to 10 days. As a result of this change, there is a reduction in the amount of provision required for leave encashment as at the period end. Accordingly, employee benefits expense for the quarter and nine months ended 31st December 2014 is lower by Rs. 93.63 Lakhs and the profit before tax for the said period/s is higher by a like amount.
- The Company operates in a single business segment namely 'Networking Products'.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 6th February, 2015.
- The figures for the previous period / year have been regrouped / reclassified wherever necessary.

For and on behalf of the Board


Gary Yang
Managing Director
DIN : 02609366

Mumbai
6th February, 2015.